

Ron Galloway

Nationally Recognized Speaker, Documentary Filmmaker and Author

Ron Galloway is the director of the films *Why WalMart Works*, *Rethinking PowerPoint*, and the upcoming *Rebooting Healthcare*. He is a graduate of Georgia Tech and has spoken before over 400 business and healthcare audiences.

Ron has been featured on CNN, CNBC, MSNBC, NPR and the Daily Show. Print coverage of Ron includes the Wall Street Journal, New Yorker Magazine, and the New York Times.

ABOUT "TECHNOLOGY BLACK SWANS IN FINANCE"

The mobile wallet is finally a reality. Facebook is making \$1 billion per year in payments income. Google+ is offering a social network with enhanced privacy and grouping technologies. Artificial intelligence is used in stock trading. Biometrics are finding their way on to financial mobile apps. Payments infrastructures are changing. Telcos are beginning to behave like banks. Paypal will let you deposit checks by scanning them on your phone. WalMart's Money Card is gathering more traction. Apple's integration of Twitter into the iPhone operating system will allow seamless phone to phone payments through Twitter. The common thread amongst all these is the leveraging of Scale + new I.T. to enter the payments business, thereby posing a threat to the tradition interchange system.

Technology is being used against itself in finance. A recent Guardian Analytics survey noted 2 amazing facts: 1) 56% of businesses reported experiencing payments fraud in the last 12 months, and 2) 43% of businesses said they have moved their banking activities elsewhere after a fraud incident. This is a threat and an opportunity.

For instance, "mobile hijacking" is where a cybercriminal places a signal box near a mobile customer, pretends to be his mobile network, and grabs his data. "Phishing" schemes abound in email to gain passwords. Criminals leave flash drives in parking lots, and when a curious person finds it and plugs it into his machine they are infected with a virus. Employee badges are being scanned with cel phones to gain social security numbers. A new threat seems to pop up every week.

The common thread between the competitive and security threats is the emergence of new technologies and their unintended consequences in the financial system.



Ron has spoken recently before the following financial audiences:

Alabama Credit Union League
American Marketing Association
Arizona Bankers Association
Arizona Bankers Association
California Credit Union League
Colorado Credit Union League
Connecticut Bankers Association
Education Credit Union council
Financial Times (London)
Florida Bankers Association
IBM Credit Union League
Iowa Bankers Association
Kansas Bankers Association
Kansas Credit Union League
Louisiana Bankers Association
Maine Credit Union League
Marketing Association of Credit Unions
Maryland Bankers Association
Massachusetts Bankers Association
Massachusetts Credit Union Association
Minnesota Bankers Association
Missouri Credit Union League
Montana Credit Union Network
National Council of Postal Credit Unions
Nebraska Bankers Association
Nebraska Credit Union League
New Jersey Credit Union League
New York Bankers Association
North Carolina Credit Union League
North Dakota Bankers Association
Ohio Bankers Association
Oklahoma Credit Union League
Paragon Group
Pennsylvania Credit Union League
South Carolina Bankers Association
South Carolina Credit Union League
South Dakota Bankers Association
Tennessee Bankers Association
Tennessee Credit Union League
Utah Credit Union League
Washington Bankers Association
Wisconsin Bankers Association
Wyoming Bankers Association

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